



Report of Scrutinizer

**[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]**

To,

Mr. R. Thiruvengadam

Chairperson appointed by the Hon'ble National Company Law Tribunal, Chennai Bench,
Meeting of the Unsecured Creditors of M/s. Tablets (India) Ltd (CIN: U24231TN1938PLC002883)

Registered Office: Jhaver Centre, R A Building, IV Floor, Old No.19, New No.72, Marshalls Road,
Chennai - 600008

Dear Sir,

Ref: Meeting of the Unsecured Creditors of M/s. Tablets (India) Ltd ('Company') convened in accordance with the directions of Hon'ble National Company Law Tribunal ('NCLT'), Chennai Bench vide its Order dated June 10, 2021.

Sub: Report of the Scrutinizer on the voting conducted through Poll (Ballot Paper) at the Meeting of the Unsecured Creditors of the Company convened in accordance with the directions of Hon'ble NCLT held on Wednesday, July 14, 2021, at 11.00 A.M at Vestin Park, No.39, Montieth Road, Egmore, Chennai - 600008

I, Saurab A Munoth, Proprietor, M/s. Saurab Munoth & Associates, Practicing Company Secretaries have been appointed by the Chairperson (appointed by the Hon'ble NCLT) as a Scrutinizer to scrutinize the voting process at the Meeting of the Unsecured Creditors of the Company convened in accordance with the directions of Hon'ble NCLT held on Wednesday, July 14, 2021 at 11.00 A.M at Vestin Park, No.39, Montieth Road, Egmore, Chennai – 600008.

Notices were issued to 215 Unsecured Creditors whose names appeared in the List of Unsecured Creditors as on June 11, 2021. The value of the Unsecured Creditors as on June 11, 2021 was INR 22,36,85,373/- as reported by the Management of the Company.





The Unsecured Creditors of the Company as on the cut-off date of June 11, 2021 were allowed to vote by way of Poll (Ballot Paper) at the Meeting of the Unsecured Creditors of the Company convened in accordance with the directions of Hon'ble NCLT.

The Meeting is convened to obtain the Approval of the Unsecured Creditors of the Company for the Composite Scheme of Arrangement between TIL Nutraceuticals Private Limited ('Transferor Company') and Tablets (India) Ltd ('Transferee Company').

As per the Order of the NCLT dated June 10, 2021, the quorum for the Meeting of the Unsecured Creditors of the Company convened in accordance with the directions of Hon'ble NCLT is 40 members either in person or by proxy and constituting 25% or more of the value of the unsecured creditors, whichever is higher.

The total number of Unsecured Creditors present at the Meeting of the Unsecured Creditors of the Company were 50 (Fifty) in number constituting 27.94% of the value of the Unsecured Creditors. The details of Unsecured Creditors present in person or by proxy and the amount due to them are given below;

S. No.	Category of Unsecured Creditors present in Person or in Proxy	In Number	Amount due to them as on June 11, 2021
1	In Person	33	40,204,825
2	By Proxy	17	22,307,512
Total		50	62,512,337

A Ballot box was kept for Polling and was locked in my presence with due identification marks placed by me. The key of the Ballot box was handed over to the Chairperson of the Meeting after locking it.

After the announcement was made by the Chairperson, the Unsecured Creditors (present in Person or by Proxy) casted their votes in the ballot box kept for the purpose.





I herewith submit my Report as under:

1. The voting through Poll at the Meeting of Unsecured Creditors convened in accordance with the directions of Hon'ble NCLT was conducted to consider, and if thought fit, to pass the following resolution with or without modification(s):

"RESOLVED THAT pursuant to the provisions of Section 230 to 232 and Section 66 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable provisions of the Companies Act, 2013, and the enabling provisions of the Memorandum of Association and Articles of Association of the Company and subject to the requisite approval(s), consents, sanctions and permissions of Central Government, other concerned regulatory authorities and the sanction of the Hon'ble National Company Law Tribunal, Division Bench II, Chennai (hereinafter also referred to as 'NCLT' or 'the Hon'ble Tribunal') and/or such other appropriate authority/ies, as may be applicable, if any, and all such other approvals, permissions and sanctions, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals, permissions and sanctions, which may be agreed to by the Board of Directors of the Company, the Composite Scheme of Arrangement between TIL Nutraceuticals Private Limited ('Transferor Company') with Tablets (India) Ltd ('Transferee Company') and their respective shareholders and creditors placed before this meeting, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all things and to take all incidental and necessary steps for and on behalf of the Company and to take from time to time all decisions and steps necessary, expedient or proper, with respect to implementation of the above mentioned resolution, and also to take all other decisions as it/they may, in its/their absolute decision, deem appropriate and to deal with all questions or difficulties that may arise in the course of implementing the above resolution."





2. The Locked ballot box was subsequently opened in presence of two witnesses and Poll (Ballot Paper) were diligently scrutinized. The Poll (Ballot Paper) were reconciled with the records maintained by the Company and the Authorizations/ Proxies lodged with the Company.
3. Details of Votes Cast by way of Poll (Ballot Paper) at Meeting of Unsecured Creditors convened in accordance with the directions of Hon'ble NCLT with respect to the above-mentioned Resolution is as follows:

Voted in favour of the Resolution:

Resolution No.	Number of unsecured creditors present and voted (in Person or by Proxy)	¹ Number of votes cast by the unsecured creditors	Total Number of votes cast in favour of the resolution	% of the total number of valid votes cast in favour of the resolution
1	50	62512337	62512337	100

¹the value of one vote is equivalent to one INR due by the Company

Voted against the Resolution:

Resolution No.	Number of unsecured creditors present and voted (in Person or by Proxy)	¹ Number of votes cast by the unsecured creditors	Total Number of votes cast against the resolution	% of the total number of valid votes cast against the resolution
1	50	62512337	0	0

¹the value of one vote is equivalent to one INR due by the Company

4. I did not find any Poll paper invalid.





5. The Poll papers and all other relevant records are sealed and handed over separately to Chairperson of the Meeting along with this report.

Disclaimer:

The Compliance with the relevant provisions of the Companies Act, 2013 read with related rules made thereunder and the Order of the NCLT dated June 10, 2021, in relation to voting in person or by proxy at the Meeting of Unsecured Creditors convened in accordance with the directions of Hon'ble NCLT, on the proposed resolution is the responsibility of the Management of the Company. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and render the Scrutinizer's Report, based on the information provided by the Management of the Company.

Date: July 15, 2021

Place: Chennai

Yours truly,

For Saurab Munoth & Associates

Practicing Company Secretaries

FRN: S2019TN69S400

Saurab
Saurab A Munoth

Proprietor

Practicing Company Secretary

M. No – A 53231 | C.O.P No – 22330

UDIN: A053231C000635351

